Date Prepared: 06/30/2009

## **Homestead Education Tax Rate Calculation**

## The Homestead Education Tax Rate is based in part on the education spending per equalized pupil of all the pupils residing in

your town. Many town districts are also members of union school districts. Each town and union school district will have a tax rate based on its spending per pupil. For towns with multiple school districts, the tax rate is a combination of those rates as shown below.

Base homestead tax rate	\$0.86	
Base spending amount	\$8,544	
Excess spending threshold	\$13,984	Actual
Average statewide education spending per equalized pupil	\$12,041	Homestead
Common level of appraisal for St. Albans Town	102.26%	Tax Rate

## A. Equalized homestead tax rate for St. Albans Town from town school district

1. Education spending per equalized pupil	\$10,774.38	
2. Net offsets for excess spending calculation	\$508.80	
3. Amount over excess spending threshold if any	\$0	
4. Education spending per equalized pupil plus any excess for tax ra	te \$	10,774.38
5. District spending as a percent of base spending amount	126.10%	
6. District equalized tax rate equals line 5 times base rate		\$1.0845
7. Percent of equalized pupils at town school district	67.75%	
8. Equalized tax rate from school district		\$0.7347
9. Actual tax rate attributable to district	(\$0.7347 / CLA: 102.26%)	

## B. Equalized homestead tax rate for St. Albans Town from Bellows Free Academy UHSD #48

10. Education spending per equalized pupil	\$12,874.53		
11. Net offsets for excess spending calculation	\$326.78		
12. Amount over excess spending threshold if any	\$0		
13. Education spending per equalized pupil plus any excess for tax rat	te	\$12,874.53	
14. District spending as a percent of base spending amount	150.69%		
15. District equalized tax rate equals line 14 times base rate		\$1.2959	
16. Percent of equalized pupils at union school district	32.25%		
17. Equalized tax rate from school district		<b>\$0.4179</b>	
18. Actual tax rate attributable to district	(\$0.4179 / CLA: 102.26	5%)	\$0.4087

Sum of equalized tax rates from school districts

\$1.1526

\$0.7185